

Minnesota
Articulated College Credit (ACC) Agreement
www.CTEcreditMn.com

Agreement Name: **Accounting for Business**

Agreement Last Reviewed: **September 2017**

Next Review Date: **September 2019**

Curriculum Content Objectives:

OUTLINE OF MAJOR CONTENT AREAS

1. Business transactions, accounts, debits, and credits.
2. Accounting equation and account types.
3. Trial balance and adjusting entries.
4. Financial statements and closing entries.
5. Bank reconciliations and journal entries.
6. QuickBooks general ledger software.

LEARNING OUTCOMES (General)

1. The learner will demonstrate ability to journalize business transactions and complete the accounting cycle from journalizing through financial statement preparation.
2. The learner will demonstrate the ability to prepare a bank reconciliation, and use QuickBooks accounting software to review journalizing of daily transactions, posting, adjusting entries, financial statement preparation, and closing entries.

Assessments:

Students must achieve no less than 80% or B for a final grade in the high school course to receive ACC.

ACC Concept:

Skills for selected courses required for graduation in programs at the colleges participating in this regional agreement are taught in our schools using the assessments developed collaboratively by secondary and post-secondary staff. High School credit is earned and college credits are earned if the student meets the college achievement.