

Minnesota

Articulated College Credit (ACC) Agreement

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Through Articulated College Credit (ACC), specific college curriculum learning outcomes and assessments are embedded in participating high school career and technical education (CTE) programs as specified in this agreement. Relevant knowledge, skills, and standards are taught by qualified CTE high school instructor(s) in one or more high school courses. ACC is awarded if the student meets the college equivalency standards and later enrolls in the college(s) listed below requiring the course in a specific program.

Agreement Name: Accounting Fundamentals

Agreement Reviewed/Revised: 2024 – 2025

These credits are valid for students in grades 9-12 in college programs listed for 2 years after high school graduation.

College	College Course	College Program	ACC
Central Lakes College	BUSN 1102 – Accounting for Non-Accountants	<ul style="list-style-type: none"> • Business Assistant (Cert. 18 cr.) • Business Entrepreneurship (Cert. - 18 cr.) • Business Management (Diploma – 45 cr.; 18 cr.) 	3 of 3 credits
Hennepin Technical College	ACCT 1000 – Introduction to Accounting	<ul style="list-style-type: none"> • Accounting (A.S.–60 cr.) • Entrepreneurship (A.A.S.–60 cr.) • Management (A.A.S. – 60 cr.) 	3 of 3 credits
		<ul style="list-style-type: none"> • Accounting (A.A.S. – 60 cr.; Diploma–31 cr.; Occ. Cert. – 17 cr.) • Entrepreneurship (A.A.S.–60 cr.) • Management (A.A.S. – 60 cr.) • Accounting/Mgt. Information Systems (A.A.S. – 60 cr.) 	3 of 3 elective credits
Minnesota West Community & Technical College	ADSA 1130 – Office Accounting Concepts	<ul style="list-style-type: none"> • Office Management (A.A.S. 60 cr.) • Administrative Assistant (A.A.S. 60 cr.) • Administrative Assistant (Diploma 35 cr.) 	3 of 3 credits
MN State Community & Technical College (M State)	ACCT 1012 – Principles of Bookkeeping		3 of 3 credits
Normandale Community College	ACCT 1051 – Accounting Basics	<ul style="list-style-type: none"> • Accounting – Prereq. For ACCT 1052 – Computerized Accounting 	1 of 1 credit

Rochester Community & Technical College	ACCT 1101 – Introduction to Accounting	<ul style="list-style-type: none"> • Elective • Prerequisite 	2 of 3 credits
South Central College	ACCT 1810 – Financial Accounting	<ul style="list-style-type: none"> • Accountant (A.A.S – 71 cr.) • Accounting Technician (A.A.S. 67 cr.) • Accounting Technician (Diploma – 48 cr.) • Accounting Assistant (Diploma – 34 cr.) • Payroll Clerk (Certificate – 23 cr.) 	2 of 4 credits

Course Description

This is an introductory course to the basic accounting procedures, to include: Analyze and record business transactions, handle cash and banking procedures, prepare payroll, and complete the accounting cycle. Students will learn to use the accrual method of accounting.

Course Learning Outcomes

To receive credit, students will demonstrate competency in ALL of the following content objectives:

Explain and use basic accounting procedures;

- Analyze business transactions;
- Record transactions in journals;
- Handle cash and banking procedures;
- Prepare financial statements;
- Prepare adjusting and closing entries.

Course Assessments

- Students will complete an accounting cycle for a proprietorship and/or corporation. To complete this cycle, they will use the following procedures:
 - Analyze and record business transactions;
 - Prepare a worksheet;
 - Prepare financial statements;
 - Journalize and post the adjusting and closing entries;
 - Prepare a post-closing trial balance.
- Students will complete the assessment near the end of the term or semester in order to show the full range of their grasp of accounting concepts and principles.
- Students may use the set of procedures listed above as a guide for completing this assessment. The attached assessments are to be used as an example. Any software (e.g. Quickbooks) may be used as long as the assessments in this document are met.
- Students must successfully achieve an overall grade of **85%** on the assessments in order to receive an Articulated College Credit Certificate.

Curriculum Learning Outcome	Assessment	Evaluation
To complete an accounting cycle	<p>A project that covers these skills:</p> <ul style="list-style-type: none"> Analyzing and recording business transactions in balance sheet and income statement accounts Posting transactions Prove cash Prepare adjusting entries Prepare financial statements Develop closing entries Prepare post-closing trial balance <p>Students must complete a project that simulates the accounting cycle.</p>	<p>Part A:</p> <p>*Score _____</p> <p>Part B:</p> <p>*Score _____</p> <p>* 85% score is need to qualify for Articulated College Credit</p>

Recommended Industry-Recognized Certification Or Comprehensive Assessments - College

Comprehensive Assessments	Vendor	Other Information
Accounting - Advanced	NOCTI	http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf
Financial & Managerial Accounting	NOCTI	http://www.nocti.org/PDFs/blueprint/2120_Financial_and_Managerial_Accounting_0717.pdf

Recommended Industry-Recognized Certification Or Comprehensive Assessments – High School

Comprehensive Assessments	Vendor	Other Information
Advanced Placement (AP) Accounting	College Board	Contact Kansas State University for further information
Accounting - Basic	NOCTI	http://www.nocti.org/PDFs/JobReady/4000_Accounting_Basic.pdf
Accounting - Advanced	NOCTI	http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf
Accounting I (210)	Precision Exams	http://www.precisionexams.com/minnesota/files/standards-pdfs/(210)ks.pdf
Accounting II (212)	Precision Exams	http://www.precisionexams.com/minnesota/files/standards-pdfs/(212)ks.pdf