

# Minnesota

## Articulated College Credit (ACC) Agreement

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### Articulated College Credit (ACC) Agreement

Through Articulated College Credit (ACC), specific college curriculum learning outcomes and assessments are embedded in participating high school career and technical education (CTE) programs as specified in this agreement. Relevant knowledge, skills, and standards are taught by qualified CTE high school instructor(s) in one or more high school courses. ACC is awarded if the student meets the college equivalency standards and later enrolls in the college(s) listed below requiring the course in a specific program.

**Agreement Name** **Accounting Fundamentals**

**Agreement Reviewed/Revised** **2024 – 2025**

These credits are valid for students in grades 9-12 in college programs listed below up to 2 years after high school graduation.

College	College Course	College Program	ACC
Central Lakes College	BUSN 1102 Accounting for Non-Accountants	<ul style="list-style-type: none"> <li>• Business Assistant (Certificate - 18 cr.)</li> <li>• Business Entrepreneurship (Certificate - 18 cr.)</li> <li>• Business Management (Diploma – 45 cr.)</li> <li>• Business Management (Certificate - 18 cr.)</li> </ul>	3 of 3 credits
Hennepin Technical College	ACCT 1002 Principles of Accounting I	<ul style="list-style-type: none"> <li>• Accounting (A.S. – 60 cr.)</li> <li>• Entrepreneurship (A.A.S. – 60 cr.)</li> <li>• Management (A.A.S. – 60 cr.)</li> </ul>	3 of 3 credits
		<ul style="list-style-type: none"> <li>• Accounting (A.A.S. – 60 cr.)</li> <li>• Accounting (Diploma – 31 cr.)</li> <li>• Accounting (Occ. Certificate – 17 cr.)</li> <li>• Entrepreneurship (A.A.S.–60 cr.)</li> <li>• Management (A.A.S. – 60 cr.)</li> <li>• Accounting/Mgt. Information Systems (A.A.S. – 60 cr.)</li> </ul>	3 of 3 elective credits
Minnesota West Community & Technical College	ADSA 1130 Office Accounting Concepts	<ul style="list-style-type: none"> <li>• Administrative Assistant (A.A.S. – 60 cr.)</li> <li>• Office Management (A.A.S. 60 cr.)</li> <li>• Administrative Assistant (Diploma – 35 cr.)</li> </ul>	3 of 3 credits
MN State Community & Technical College (M State)	ACCT 1012 Principles of Bookkeeping	<ul style="list-style-type: none"> <li>•</li> </ul>	3 of 3 credits
Normandale Community College	ACCT 1051 Accounting Basics	<ul style="list-style-type: none"> <li>• Accounting – Prerequisite for ACCT 1052 Computerized Accounting</li> </ul>	1 of 1 elective credit

Rochester Community & Technical College	ACCT 1101 Introduction to Accounting	<ul style="list-style-type: none"> <li>• Elective</li> <li>• Prerequisite</li> </ul>	2 of 3 credits
South Central College	ACCT 1810 Financial Accounting	<ul style="list-style-type: none"> <li>• Accountant (A.A.S – 71 cr.)</li> <li>• Accounting Technician (A.A.S. 67 cr.)</li> <li>• Accounting Technician (Diploma – 48 cr.)</li> <li>• Accounting Assistant (Diploma – 34 cr.)</li> <li>• Payroll Clerk (Certificate – 23 cr.)</li> </ul>	2 of 4 credits

## Course Description

This is an introductory course to the basic accounting procedures, including analyzing and recording business transactions, handling cash and banking procedures, preparing payroll, and completing the accounting cycle. Students will learn to use the accrual method of accounting.

## Course Learning Outcomes

100% of the curriculum learning outcomes will be covered in the high school course(s) by qualified CTE high school instructor(s). To receive credit, students will master 100% of the learning outcomes.

- Explain and use basic accounting procedures
- Analyze business transactions
- Record transactions in journals
- Handle cash and banking procedures
- Prepare financial statements
- Prepare adjusting and closing entries

## Course Assessments

- Students will complete an accounting cycle for a proprietorship and/or corporation. To complete this cycle, they will use the following procedures:
  - Analyze and record business transactions;
  - Prepare a worksheet;
  - Prepare financial statements;
  - Journalize and post the adjusting and closing entries;
  - Prepare a post-closing trial balance.
- Students will complete the assessment near the end of the term or semester in order to show the full range of their grasp of accounting concepts and principles.
- Students may use the set of procedures listed above as a guide for completing this assessment. The attached assessments are to be used as an example. Any software (i.e.: Peachtree) may be used as long as the assessments in this document are met.
- Students must successfully achieve an overall grade of **85%** on the assessments in order to receive an Articulated College Credit Certificate.

<b>Curriculum Learning Outcome</b>	<b>Assessment</b>	<b>Evaluation</b>
To complete an accounting cycle	<p>A project that covers these skills:</p> <ul style="list-style-type: none"> <li>Analyzing and recording business transactions in balance sheet and income statement accounts</li> <li>Posting transactions</li> <li>Prove cash</li> <li>Prepare adjusting entries</li> <li>Prepare financial statements</li> <li>Develop closing entries</li> <li>Prepare post-closing trial balance</li> </ul> <p>Students must complete a project that simulates the accounting cycle.</p>	<p>Part A:</p> <p>*Score _____</p> <p>Part B:</p> <p>*Score _____</p> <p>* 85% score is need to qualify for Articulated College Credit</p>

**Recommended Industry-Recognized Certification  
Or Comprehensive Assessments - College**

<b>Comprehensive Assessments</b>	<b>Vendor</b>	<b>Other Information</b>
Accounting - Advanced	NOCTI	<a href="http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf">http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf</a>
Financial & Managerial Accounting	NOCTI	<a href="http://www.nocti.org/PDFs/blueprint/2120_Financial_and_Managerial_Accounting_0717.pdf">http://www.nocti.org/PDFs/blueprint/2120_Financial_and_Managerial_Accounting_0717.pdf</a>

**Recommended Industry-Recognized Certification  
Or Comprehensive Assessments – High School**

<b>Comprehensive Assessments</b>	<b>Vendor</b>	<b>Other Information</b>
Advanced Placement (AP) Accounting	College Board	Contact Kansas State University for further information
Accounting - Basic	NOCTI	<a href="http://www.nocti.org/PDFs/JobReady/4000_Accounting_Basic.pdf">http://www.nocti.org/PDFs/JobReady/4000_Accounting_Basic.pdf</a>
Accounting - Advanced	NOCTI	<a href="http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf">http://www.nocti.org/PDFs/JobReady/4900_Accounting_Advanced.pdf</a>
Accounting I (210)	You Science	www.YouScience.com
Accounting II (212)	You Science	www.YouScience.com